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**SAN MATEO CREDIT UNION JOINS IN FESTIVAL
CELEBRATING NORTH FAIR OAKS COMMUNITY**

SAN MATEO, CA – Summer may be winding down, but the fun is heating up in North Fair Oaks. Now in its eighth year, the 2008 North Fair Oaks Community Festival will take place August 24 from 11:00 a.m. to 6:00 p.m. along Middlefield Road between 1st and 5th Avenues. San Mateo Credit Union, a proud sponsor of the celebration for the past three years, will once again be on hand with its prize wheel and lots of free giveaways for festival attendees.

“Our employees look forward to the festival every year,” said SMCU President and CEO Barry Jolette. “It’s a wonderful celebration of a community that we’re proud to be part of. We have SMCU members throughout North Fair Oaks and we enjoy giving back to the community with everything from our prize wheel giveaways to free checking and debit cards to festival sponsorship.”

Now in its eighth year, the festival is put on by the San Mateo Sherriff’s Office and benefits the Sherriff’s Youth Programs Fund. This year’s festivities kick off at 11:00 a.m. with a parade along Middlefield Road. Following the parade, there will be live music on two stages and a variety of vendor booths, food, and activities, including a grand prize raffle and coronation of the year’s festival queen.

In addition to sponsoring the festival, SMCU plays an active role in the North Fair Oaks community through participation in activities such as clean up days, back-to-school back pack collection drives and financial education at local elementary schools.

A full schedule of events and other details about the North Fair Oaks Community Festival is available at www.northfairoaksfestival.org. To find out more about San Mateo Credit Union, visit www.smcu.org.

About San Mateo Credit Union (SMCU)

Founded in 1952, SMCU is a member-owned financial institution that currently serves more than 61,000 members, managing more than \$600 million in assets. With six San Mateo County branch locations and a comprehensive online banking system, SMCU provides a full range of financial services to its member-owners. More information on SMCU is available at www.smcu.org.